



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 24, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,753	\$ 5,632	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,629	1,884	49,446	33,926
Total Operating Balance	8,382	7,516	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,738	\$ 183,998	\$ 885,654	Public Debt Redemptions (Table III-B)	\$ 1,636	\$ 184,334	\$ 904,096
Agriculture Loan Repayments (misc) ¹	15	356	2,879	Commodity Credit Corporation	73	1,491	18,625
Commodity Credit Corporation	23	821	3,185	Defense Vendor Payments (EFT)	632	7,690	44,797
Customs and Certain Excise Taxes	99	1,516	9,035	Education Department	341	4,116	21,464
Deposits by States:				Energy Department	23	1,079	7,517
Unemployment	20	1,957	5,734	Family Support Payments (HHS)	9	116	798
Supplemental Security Income	0	252	1,295	Federal Employees Insurance Payments ..	47	1,571	9,496
Energy Department	30	323	2,362	Federal Highway Administration	48	942	8,005
Estate and Gift Taxes	223	1,541	9,997	Federal Salaries (EFT)	42	6,381	36,044
Federal Reserve Earnings	450	1,279	11,471	Food and Nutrition Service (misc)	49	1,064	6,060
Foreign Deposits, Military Sales	24	743	4,441	Food Stamps	67	1,317	7,291
Housing and Urban Development (HUD) ..	26	634	3,590	Health and Human Services Grants (misc) ..	242	2,731	15,652
Individual Income and Employment				Housing and Urban Development (HUD) ..	110	2,448	15,667
Taxes, Not Withheld	199	3,034	65,816	Interest on Public Debt	5	32,161	83,085
Postal Service	356	6,512	36,932	Labor Department	60	691	4,334
Taxes Received (Table IV)	1,867	32,362	199,188	Medicare	726	14,788	82,741
Other Deposits:				Medicaid	366	7,345	42,314
Department of Justice	61	111	255	Natl Aeronautics & Space Adm. (NASA) ..	94	738	4,910
				Postal Service Money Orders and Other ..	201	3,797	21,020
				Temporary Assistance for Needy			
				Families (HHS)	139	1,009	5,226
				Unemployment Insurance Benefits	96	1,903	8,533
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	197	1,200	7,275
				Social Security Benefits (EFT)	593	23,612	116,280
				Thrift Savings Plan Transfer	118	467	2,441
Total Other Deposits	61	364	4,164	Unclassified	1,188	21,757	120,770
Change in Balance of Uncollected				Total, Other Withdrawals	2,095	73,801	324,994
Funds (closing balance \$ 131)	1	-2	68	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	1,091	114,808	583,448	Total Federal Reserve Account	7,101	353,369	1,829,457
Total Federal Reserve Account	6,222	350,499	1,829,258	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,836	67,136	396,362	(Table V)	1,091	114,808	583,448
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	7,101	351,515	1,672,668
Total Tax and Loan Note				Net Change in Operating Cash Balance	866	-48,688	-30,496
Accounts (Table V)	2,836	68,991	553,151				
Total Deposits (net of transfers)	7,967	302,827	1,642,172				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Wednesday, February 24, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 89,465	\$ 593,608
Regular Series	\$ 0	\$ 86,317	\$ 567,524	Notes	0	64,085	215,366
Cash Management Series	0	8,027	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297				
Inflation - Indexed Securities Increment	-1	-34	384	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	55	1,095	5,651
Nonmarketable:				Government Account Series	57,160	1,004,339	5,500,372
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	22	413	2,532	Foreign Series	0	200	3,407
Interest Increment	0	740	3,851	State and Local Series	2	2,678	16,557
Government Account Series	57,342	1,012,893	5,598,894	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	136	3,074	16,982				
Other	0	0	71				
Total Issues	57,499	1,171,976	6,429,269	Total Redemptions	57,217	1,161,864	6,335,233
				Net Change in Public Debt Outstanding	282	10,112	94,036

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,499	\$ 1,171,976	\$ 6,429,269
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,937	11,924
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	55,763	985,066	5,526,971
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment	-1	-34	294
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,738	183,998	885,654
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,217	1,161,864	6,335,233
Government Account Transactions (-)	55,581	977,530	5,431,137
Total Public Debt Cash Redemptions	1,636	184,334	904,096

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,620,229	\$ 5,619,948	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,775	69,860	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	64	64	63	166
Total Subject to Limit	5,534,988	5,534,622	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,084	\$ 95,454	\$ 517,195
Individual Estimated Income Taxes	0	129	671
Railroad Retirement Taxes	8	411	1,714
Excise Taxes	643	3,277	28,649
Corporation Income Taxes	110	3,134	65,345
Federal Unemployment Taxes	6	677	1,955
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-877	-276	-3,298
Total	4,974	102,806	612,233
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	483	13,076	84,608
Remittance Option Depositories	1,384	19,286	114,580
Tax and Loan Note Accounts	2,836	67,136	396,362
Inter-agency Transfers	271	3,309	16,683

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 26	\$ 164	\$ 1,695	\$ 1,885
Investments:				
Credits	13	84	2,739	2,836
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	458	458
Depository Initiated	1	12	620	633
Closing Balance Today	37	236	3,356	3,629

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 23,329	\$ 30,595
Business	235	2,864	16,730